



## Letter from the Executive Director

Afternoon, Investors!

Happy Memorial Day Weekend. I hope many of you will be celebrating the holiday with your families and friends.

Today, I believe we are wrapping up our second full month as a coalition, having managed to include almost 600 members in 46 states.

In this month's newsletter, I wanted to take the opportunity to address the current legislative landscape of Fannie and Freddie reform and to reiterate our bottom-line position.

As you may know, the [Johnson-Crapo](#) bill (essentially a modified version of the Johnson-Varner, which codifies the Third Amendment sweep) passed out of the Banking Committee with a vote of 13-9, and despite strong opposition from the rest of the committee. It will now be up to Majority Leader Harry Reid to decide whether or not the entire Senate will vote on the legislation. While many suspect it will not be brought to the floor, we cannot sit idle and hope that will be the case. It is our road to winning equitable reform and it's essential that, at each step along the way, we reiterate our principles and make clear to our representatives that **senior stakeholders must be included in any reform proposal.**

**Investors are pro-reform.** We support GSE reform. But reform does not equal destruction. Instead of destroying and recreating the housing system, we would like to see the Government fix what we already have.

Remember that any reform of Fannie Mae or Freddie Mac must abide by the

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*American Banker* by Evan Nemeroff, 5/22/14

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Senate Committee Approves Fannie Mae/Freddie Mac Repeal, But May Repeat Crisis

National Legal and Policy Center, 5/20/14

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following [key principles](#):

1. **Respect for the rule of law and protection of shareholder rights;**
2. **Market stability and growth; and,**
3. **Adequate provisions for affordable housing.**

As we continue our campaign, we will be drafting an **Investors Unite petition** that reiterates these principles and will circulate a draft for your input. We will call upon our elected officials to insist that any GSE reform must guarantee the protection of shareholder rights. For an overview of current legislative proposals and where they fall short, please visit our [Legislative Overview](#) section on the website.

In the meantime, we need to **stay active on the ground**. As your local primaries and elections draw near and our officials head home to their districts and states, we encourage you to be vocal in your communities. Whether you attend a **Town Hall** or spot a candidate on the parade route, it is vital that we take every opportunity to tap our elected officials on the shoulder and voice our concerns on flaws inherent in proposed GSE reform.

If you are aware of **events** that investors need to be at, or want to host an event in your area to educate and recruit more investors, let us know. You can email [info@investorsunite.org](mailto:info@investorsunite.org), and we would be happy to discuss how we might help coordinate and organize these efforts.

Then there's social media. Many of you are active via Google Groups and elsewhere. We can also stay connected on [Facebook](#) and [Twitter](#). Make sure to follow us; send us a message that you are a member, and we will follow you back!

We need to stay visible in the **local media**. Many elected officials pay close attention to their hometown press. Already, many coalition members have told their stories by sending letters to the local newspaper. Our media team is available to help you reach out to your local papers and radio stations to make sure that we're keeping the drum beat going. Please contact us at [media@investorsunite.org](mailto:media@investorsunite.org), and we'll help you get your story out.

And finally, I want to call your attention to our newest addition to the website, the [Investor Spotlight](#), which is a page dedicated to all of you as Investors Unite members. This investor page is just another tool we can use to show both the media and Congress who is affected by the Treasury's sweep and will be affected by legislative reform. I encourage all of you who are willing to [send us](#) your photo and a short biography so we can add you to the website.

Thank you for your continued dedication to our cause. There's lots of work ahead, but the law is on our side, and we will fight for a fair and judicious outcome that's part of rebuilding a vibrant housing market for all Americans.  
Warm Regards,

### Legislative proposal undermines Watt's goals

*Charlotte Observer* by Eva Clayton, 5/20/2014  
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### U.S. private lenders not ready to replace Fannie, Freddie: regulator

Reuters by Margaret Chadbourn, 5/18/2014  
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### FHFA's Watt 'Comfortable' With U.S. Sweep of Fannie, Freddie Profits

*Wall Street Journal* by Nick Timiraos, 5/16/14  
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## INVESTOR SPOTLIGHT: Loyal Blair



Loyal Blair is a retired rancher and U.S. Navy veteran from Colorado, now living in Dayton, Ohio. He has a Bachelor of Science degree in Information Systems from Union Institute & University. He has been an investor in FNMA and FMCC since July 2008, but has never invested in a hedge fund.

Mr. Blair is concerned that new reform proposals like Johnson-Crapo do not protect veterans' benefits and thousands of jobs will be lost through the dissolution of Fannie and Freddie. Moreover, he is concerned that the rights he fought hard to protect, like protection of private property, are now being threatened by the United States government. Mr. Blair believes that if the U.S. government is permitted to take shareholders' property, it opens the door for illegal taking of any citizens' property and closes the door on our Constitution.

On May 6, Mr. Blair submitted a letter to the editor to the *Dayton Daily News*. The letter, "[Reform needed to avoid new crisis](#),"



Tim Pagliara  
Executive Director, Investors Unite

## We're Working for You

### Investor Spotlight

Investors Unite is excited to announce the launch of our [Investor Spotlight](#) page on the website.

As many of you know, Investors Unite has quickly grown into a coalition of well over than 600 Fannie Mae and Freddie Mac investors. In attempt to show the many different faces and stories that represent our coalition, we have launched a page on our website that is dedicated to our members. Here, you will find names, pictures and the stories of just a few of the many that represent Investors Unite.

One of the principal reasons we founded our coalition was to show our elected officials and the media that Fannie Mae/Freddie Mac shareholders are individuals from all walks of life and from all over the United States.

We hope to grow this page and share more of your stories. If you are interested in having yourself featured on our Investor Spotlight page, please email [info@investorsunite.org](mailto:info@investorsunite.org) with a short biography and your picture.

### Investor Voices

During the past month, many of your fellow investors have either written to or spoken with the media. We believe this hard work has helped the media and the public begin to understand the Treasury's disregard for the rule of law and the issues that we've seen with current legislative proposals to reform the GSEs. Below are a few pieces by your fellow Investors Unite members.

American Banker: [Watt Plan Would End Second-Fiddle Status of Freddie MBS](#)

\*Quotes Tim Pagliara, Investors Unite Executive Director

Seeking Alpha: [Fannie Mae And Freddie Mac Are Undercapitalized](#)

\*Glen Bradford, Investors Unite member and shareholder

National Legal and Policy Center: [Watt Plan Would End Second-Fiddle Status of Freddie MBS](#)

\*Quotes Tim Pagliara, Investors Unite Executive Director

*The Tennessean*: [Corker housing finance bill clears panel](#)

\*Quotes Tim Pagliara, Investors Unite Executive Director

emphasized the need for housing reform that includes shareholders. "I am dismayed at how recently proposed Fannie Mae and Freddie Mac reform legislation in the U.S. Senate completely disregards the rights of shareholders who are invested in the two companies," said Blair.

Investors Unite applauds Mr. Blair's efforts speak up on behalf of shareholders.

[Click here to view Loyal Blair's profile on the Investors Unite website.](#)

\*\*If you would like to be featured in our Investor Spotlight, please send some information about you, your efforts to help the cause and a picture to [info@investorsunite.org](mailto:info@investorsunite.org).\*\*

Value Walk: [Mel Watt Outlines Strategic Plan For Fannie Mae, Freddie Mac](#)

\*Quotes Tim Pagliara, Investors Unite Executive Director

*Washington Post*: [Small investors are caught up in fight over future of Fannie Mae, Freddie Mac](#)

\*Louise Rafter, Investors Unite member and shareholder

*Dayton Daily News*: [Reform needed to avoid new crisis](#)

\*Loyal Blair, Investors Unite member and shareholder

*Central Penn Business Journal*: [Pennsylvania's community banks welcome reform done right](#)

\* Nick DiFrancesco, Investors Unite member and shareholder

Seeking Alpha: [The Irony of a Fannie Mae and Freddie Mac Stress Test](#)

\*David Sims, Investors Unite member and shareholder

*Idaho Business Review*: [Crapo's delayed housing finance reform plan draws critics](#)

\*Quotes Tim Pagliara, Investors Unite Executive Director

*The Tennessean*: [Proposed Fannie, Freddie reforms unfair to shareholders](#)

\*Daniel Hutcheson, Investors Unite member and shareholder

*Daily Comet*: [Bill would be bad for stockholders](#)

\*Michael Mitternight, Investors Unite member and shareholder

Seeking Alpha: [Congressional GSE Reform Is Dead In 2014](#)

\*David Sims, Investors Unite member and shareholder

*The Hill*: [Fannie and Freddie reform--the right way](#)

\* Tim Pagliara, Investors Unite Executive Director

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*Formed by a diverse group of individuals from around the country, we seek to educate and mobilize in an effort to regain their investment that is currently being illegally confiscated by the Federal Treasury.*

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